

APPENDIX A: Letter of Credit Commitment

BANK or CREDIT UNION Letterhead

COMMITMENT TO ISSUE AN IRREVOCABLE STANDBY LETTER OF CREDIT

DATE

Issuing Bank or Credit Union Name

Address of Issuing Bank or Credit Union

Amount: \$

BENEFICIARY

State of Alaska, Department of Commerce, Community, and Economic Development

Alaska Broadband Office

550 W. 7<sup>th</sup> Avenue, Suite 1550

Anchorage, AK 99501

Attn: Director of Broadband

Ladies and Gentlemen:

We hereby agree, at the request and for the account of (GRANTEE) to issue an Irrevocable Standby Letter of Credit ("Letter of Credit"), in favor of the State of Alaska, Department of Commerce, Community, and Economic Development, Alaska Broadband Office ("Beneficiary"), as required under the Alaska Broadband Grant Program Notice of Funding Opportunity and the Federal Notice of Funding Opportunity for the Broadband Equity, Access, and Deployment Program in the amount of (Spell out Dollar Amount) U.S. Dollars and 00/100 (\$\_\_\_\_\_.00). This Letter of Credit will be issued upon notice of award of grant funds to (GRANTEE) and it shall be substantially in the form required by Beneficiary as set forth in Exhibit A contained within Appendix H hereto.

Issuing Bank Signature

Printed Name of Signatory

Title of Officer